



FRUITFUL INCOME SPLIT TERMS & CONDITIONS

Effective Date: 3/10/2026

GENERAL DESCRIPTION

Income Split is a feature that, when enabled on an eligible Fruitful deposit account (i.e., your Fruitful Cash Accounts and/or your Fruitful Savings Accounts), automatically distributes qualifying income (defined below) according to rules you set. Rules may allocate funds to other Fruitful deposit accounts and/or appropriately linked external deposit accounts. Income Split is intended to help you allocate your income intentionally toward spending, saving, and long-term goals.

These Income Split Terms & Conditions (“Terms”) are a binding agreement between you (“you”), Fruitful Financial, LLC (“Fruitful,” “we,” or “us”) and Emigrant Bank (the “Bank”) governing your use of the Income Split feature (the “Feature”). By enabling or using the Income Split feature, you agree to these Terms.

If you do not agree to these Terms, do not use the Income Split feature. Your use of the Income Split feature is also subject to the Fruitful Terms of Service, Fruitful Cash Deposit Account Agreement, Fruitful Savings Account Agreement and Privacy Policy, which are incorporated by reference.

ELIGIBILITY

To use Income Split, you must:

- Maintain an active Fruitful membership in good standing
- Have one or more eligible Fruitful deposit accounts that are open and in good standing;
- Have at least one source of qualifying income (see “Qualifying Income”); and
- Agree to and comply with these Terms and all other applicable Fruitful agreements.

HOW INCOME SPLIT WORKS

Each time a qualifying deposit is received into a Fruitful deposit account(s) on which you have enabled the Feature, your Income Split rules are applied to those funds (referred to herein as “qualifying income” or “qualifying funds”) in the order you set. Rules designate a destination account and how much of the available/remaining funds to allocate to that account.

Rules may also include optional limits for target account balance, monthly contribution limit and annual contribution limit.

Once a rule’s limits are satisfied, any remaining qualifying income moves to the next rule in sequence. The process ends when all qualifying income is distributed or when all rules have been satisfied. Any remaining qualifying income will remain in the Fruitful deposit account where it was received.

Transfers of qualifying income utilizing the Income Split feature will be shown on your deposit account statement.

CUSTOMIZATION

You may edit your Income Split directly at any time, or work with your Fruitful Guide to customize your Income Split. Once Income Split is enabled, rules can be added, modified or disabled by you within the Fruitful platform. Updates will apply only to future qualifying income transactions after the change is saved. Past transactions will not be retroactively adjusted.

QUALIFYING INCOME

Income Split only processes “qualifying income”, meaning deposits that (1) are received into an eligible Fruitful deposit account and (2) match your specified transaction type settings.



Eligible Accounts

Qualifying income must be received into an eligible Fruitful deposit account. An eligible Fruitful deposit account is a Fruitful Cash Account or a Fruitful Savings Account. If your membership includes two people, only joint deposit accounts are eligible for Income Split. You can disable Income Split for any eligible Fruitful deposit accounts from the Feature’s income settings.

Transaction Type

You may choose between two configuration settings for qualifying income:

- All Income
- Paychecks Only

Transaction Type	All Income	Paychecks Only
Direct deposits	X	X
Interest earned	X	
Cash back rewards	X	
Received ACH deposits from another bank	X	

Excluded Funds

- By default, the following are excluded from Qualifying Income: funds transfers between Fruitful accounts (including deposits from Fruitful investment accounts), originated ACH debits (pulling in funds from an externally linked account), ACH refunds/returns and provisional credits.
 - For transfers between Fruitful accounts (excluding Fruitful investment accounts) and originated ACH debits, you may choose to "Apply Income Split rules" on a per-transfer basis (including for recurring transfers).
- Deposits less than \$1.00 are not eligible for Income Split.
- Income Split will only execute if the available balance of the account is greater than or equal to the amount of the arriving deposit (this may occur for accounts with a negative balance).

TYPES OF TRANSFERS

External Accounts:

Income Split may transfer Qualifying Income from an enabled Fruitful deposit account to a linked external bank account that supports ACH transfers.

Investment Accounts:

Income Split may transfer Qualifying Income from an enabled Fruitful deposit account to a Fruitful investment account. Income Split transfers to Fruitful investment accounts are subject to any retirement account-specific contribution limits. Transfers to Fruitful investment accounts may take 1-2 business days to process/be made available.

Income Split does not support automatic transfers to external investment accounts outside of Fruitful Investment Management accounts.

Loan or Credit Card Payments:

Income Split does not support direct payments to credit cards or lenders. You may route funds to a



designated Fruitful deposit account and make payments from that account manually or via your lender's autopay (if available).

Funds transfers are subject to the Electronic Fund Transfers Disclosure and Special Terms and Conditions section of your Fruitful Deposit Account Agreement.

DISCLAIMERS AND LIMITATIONS

- Neither Fruitful nor the Bank guarantee achievement of financial goals through Income Split.
- You are responsible for ensuring your rules are configured in accordance with your financial needs and goals.
- If you use any of your Fruitful deposit accounts to pay bills or have them linked to an autopay feature, you are responsible for ensuring your rules do not result in an insufficient funds balance in the relevant account resulting in a dishonored transaction. Neither Fruitful nor the Bank is responsible for any losses if rules are executed as instructed.
- You remain responsible for monitoring your deposit account balances and statements.
- Fruitful or the Bank may suspend or discontinue the Income Split feature at any time, with or without notice.
- Spending on your Fruitful Card is limited to the "available balance" in your Fruitful Cash Account. If Income Split is enabled on your Fruitful Cash Account and qualifying income is transferred to another account, your available balance for card spending may be reduced.

TERMINATION

You may disable Income Split at any time within the Fruitful platform. Fruitful and the Bank reserve the right to suspend or terminate your access to the Income Split feature at our sole discretion, with or without notice, for any reason, including due to suspected fraud, misuse, or violation of these Terms.

CHANGES TO THESE TERMS

Fruitful and the Bank reserve the right to amend, modify, or cancel the Income Split feature or these Terms at any time, for any reason, upon prior notice to you. Pursuant to the Fruitful E-Sign Agreement you executed, you acknowledge that the usual way Fruitful will provide you notices of amendments to or cancellation of the Income Split feature or these Terms is by posting such notices on the "Legal" section of www.fruitful.com (the "Website") or on the Fruitful mobile applications (together with the Website, the "Platform"), and, to the extent required by applicable law or if Fruitful decides in its sole discretion, Fruitful will provide you with notice directing you to the Platform through emails linking to the Website, other emails, in-app messages, text messages, traditional mail, or by other means. Notwithstanding anything herein, we do not have to provide you with prior notice of any amendments to the Feature that are beneficial to you. You agree that, by continuing to participate in the Feature after Fruitful posts a new version of these Terms, you will be deemed to have agreed to and accepted the revised Terms and all qualifying income that post to your Fruitful deposit account(s) following the effective dates of any such amendment shall be subject to all terms and conditions of this Income Split feature as so amended.

CONTACT US

If you have questions about the Income Split feature or these Terms, please contact support@fruitful.co.